**FTSE/ JSE Africa Index Series – Minimum Variance Indices Review**

**9 March 2018**

The following changes will be made to the FTSE/JSE Minimum Variance Indices after close of business on Friday, 16 March 2018 and will be effective at start of business on Monday, 19 March 2018.

FTSE/JSE Top 40 Minimum Variance Index (J700)

Equities for inclusion to index

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Ticker | Constituent | ISIN | SII | Free Float |
| BIL | BHP Billiton | GB0000566504 | 2,112,071,796 | 98.364375298916 |
| INP | Investec PLC | GB00B17BBQ50 | 666,630,820 | 95.269104567473 |
| OML | Old Mutual Plc | GB00B77J0862 | 4,929,894,751 | 97.694437371570 |
| SOL | Sasol Ltd | ZAE000006896 | 651,389,516 | 84.633059860300 |
| SPP | The Spar Group Ltd | ZAE000058517 | 192,602,355 | 99.940000214431 |
| TRU | Truworths International Ltd | ZAE000028296 | 442,059,439 | 96.855408623002 |

Equities for exclusion from index

|  |  |  |  |
| --- | --- | --- | --- |
| Ticker | Constituent | ISIN | Free Float |
| BID | BidCorp Ltd | ZAE000216537 | 98.466699040738 |
| FFA | Fortress REIT Ltd A | ZAE000248498 | 96.799999975287 |
| ITU | Intu Properties plc | GB0006834344 | 65.324985407094 |
| MRP | Mr. Price Group Ltd. | ZAE000200457 | 94.770000087683 |
| RES | Resilient REIT Ltd | ZAE000209557 | 75.599999749788 |
| SNH | Steinhoff International Holdings N.V. | NL0011375019 | 59.986883092330 |

FTSE/JSE All Share Minimum Variance Index (J703)

Equities for inclusion to index

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Ticker | Constituent | ISIN | SII | Free Float |
| BIL | BHP Billiton | GB0000566504 | 2,112,071,796 | 98.364375298916 |
| CTK | Cartrack Holdings Ltd | ZAE000198305 | 300,000,000 | 20.000000000000 |
| EPP | Echo Polska Properties NV | NL0011983374 | 793,552,887 | 39.270000075606 |
| EXX | Exxaro Resources | ZAE000084992 | 358,706,754 | 69.935961395363 |
| GRT | Growthpoint Prop Ltd | ZAE000179420 | 2,934,202,472 | 94.450000045041 |
| HMN | Hammerson Plc | GB0004065016 | 793,189,086 | 14.717296754300 |
| HPB | Hospitality Property B | ZAE000214656 | 576,003,351 | 40.352000139666 |
| PPC | PPC Ltd | ZAE000170049 | 1,591,759,954 | 91.400000002764 |
| RBP | Royal Bafokeng Platinum | ZAE000149936 | 195,836,465 | 35.400000199146 |

Equities for exclusion from index

|  |  |  |  |
| --- | --- | --- | --- |
| Ticker | Constituent | ISIN | Free Float |
| BAW | Barloworld Ltd. | ZAE000026639 | 98.920000891615 |
| CIL | Consolidated Infrastructure Group | ZAE000153888 | 83.829999929388 |
| NT1 | Net 1 UEPS Technologies | US64107N2062 | 18.369125518742 |
| TTO | Trustco Group Hldgs Ltd | NA000A0RF067 | 51.235033588074 |
| CCO | Capital & Counties Properties PLC | GB00B62G9D36 | 54.000000096912 |
| NIV | Niveus Investments Ltd | ZAE000169553 | 39.582827967005 |
| AFH | Alexander Forbes Equity Holdings | ZAE000191516 | 62.945038700553 |
| NVS | Novus Holdings Ltd | ZAE000202149 | 67.543416450085 |
| CHP | Choppies Enterprises Ltd | BW0000001072 | 31.281886296114 |
| SAC | SA Corporate Real Estate Fund | ZAE000203238 | 99.716679768661 |
| TDH | Tradehold Ltd. | ZAE000152658 | 23.338584771949 |

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